

Bankruptcy? Foreclosure? Short Sale?

Here are some general guidelines for
purchase after foreclosure, shortsale
and/or bankruptcy



VA

- Short Sale - 2 years with reestablished credit
- Bankruptcy - 2 years with reestablished credit
- Foreclosure - 2 years with reestablished credit

FHA

- Short Sale - 3 years
- Bankruptcy - 2 years for a chapter 7, and 2 years for a chapter 13, with reestablished credit
- Foreclosure - 3 years with reestablished credit

Conventional

- Short Sale - 4 years with reestablished credit
- Bankruptcy - 4 years for a chapter 7, and 2 years for a chapter 13, with reestablished credit
- Foreclosure - 7 years
- Portfolio - 2 years for a short sale or deed-in-lieu with reestablished credit*

Rural Housing

- Short Sale - 3 years with reestablished credit
- Bankruptcy - 3 years with reestablished credit
- Foreclosure - 3 years with reestablished credit

*Additional qualifying requirements and documentation for this program may apply; contact your Bell Mortgage Loan Officer for full product details.



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